

Eagle Ridge Property Owners Association Financial Report 2021/2022
 Monthly income and expenses 7/1/2021 till 6/31/2022

	7/1/2021 9/30/2021	10/1/2021 12/31/2021	1/1/2022 3/31/2022	4/1/2022 6/31/2022	Total	2021/22 Budget
<u>Income</u>						
Member Assessment	\$ 1,831.00	\$ 22,384.00	\$ 2,704.00	\$ 920.00	\$ 27,839.00	\$ 28,000.00
Initiation Fee/closing letters	\$ 500.00	\$ 500.00	\$ 2,500.00	\$ 2,500.00	\$ 3,500.00	\$ 4,000.00
Interest Earned	\$ 3.14	\$ 3.14	\$ 3.07	\$ 4.65	\$ 14.00	\$ 10.00
Rental/Lease Violation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000.00
Late Fees Collected	\$ 30.00	\$ -	\$ -	\$ -	\$ 30.00	\$ -
Insurance pay out	\$ -	\$ -	\$ -	\$ -	\$ -	
Lease Permit Fee	\$ 159.00	\$ 411.00	\$ 296.00	\$ 30.00	\$ 896.00	\$ 1,000.00
from Fence replacement fund						\$ 12,560.00
Total Operating Income	\$ 2,523.14	\$ 23,298.14	\$ 4,253.07	\$ 2,204.65	\$ 32,279.00	\$ 46,570.00
<u>Operating Expense</u>						
Management Fees	\$ 4,509.51	\$ 4,509.51	\$ 4,509.51	\$ 4,509.51	\$ 18,038.04	\$ 18,500.00
Professional Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400.00
Bank Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50.00
Postage & Mail	\$ 116.54	\$ 63.80	\$ -	\$ -	\$ 180.34	\$ 600.00
Printing & Reprroduction	\$ -	\$ 568.22	\$ -	\$ -	\$ 568.22	\$ 1,000.00
Georgia Secretary of State	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50.00
Attorney Fees	\$ (150.00)	\$ 600.00	\$ -	\$ -	\$ 500.00	\$ 1,000.00
Insurance	\$ 395.01	\$ 441.48	\$ 294.33	\$ 648.68	\$ 1,779.50	\$ 1,600.00
Website	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100.00
Federal & State Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20.00
Misc General & Admin	\$ 228.10	\$ 129.00	\$ 205.00	\$ 75.00	\$ 637.10	\$ 1,000.00
Flock Cameras *2 years)	\$ -	\$ 4,000.00	\$ -	\$ -	\$ 4,000.00	
Electric	\$ 69.24	\$ 136.10	\$ 63.63	\$ 302.50	\$ 571.47	\$ 450.00
Water	\$ 40.77	\$ 311.31	\$ 33.63	\$ 182.84	\$ 568.55	\$ 600.00
Social Activity/Events	\$ 106.00	\$ 175.00	\$ -	\$ -	\$ 281.00	\$ 200.00
Landscaping Contract	\$ 804.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 2,604.00	\$ 3,000.00
Seasonal Flowers & Entrance	\$ -	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00	\$ 2,500.00
Fence Maintenance	\$ 4,784.00	\$ -	\$ -	\$ -	\$ 4,784.00	\$ 1,000.00
Electrical Maintenance	\$ 1,520.00	\$ -	\$ -	\$ -	\$ 1,520.00	\$ 250.00
Flock Camera annual	\$ -	\$ 375.00	\$ -	\$ 160.00	\$ 535.00	\$ 250.00
Maint. Hardware & Supplies	\$ -	\$ 375.00	\$ -	\$ 160.00	\$ 535.00	\$ 250.00
Fence/Signs Replacement	\$ 705.11	\$ 7,405.96	\$ -	\$ (7,405.96)	\$ 705.11	\$ 10,000.00
Total Operating Expense	\$ 13,178.28	\$ 20,315.38	\$ 5,706.10	\$ (927.43)	\$ 38,272.33	\$ 46,570.00
Net Income	\$ (10,655.14)	\$ 2,982.76	\$ (1,453.03)	\$ 3,132.08	\$ (5,993.33)	\$ -