

Eagle Ridge Property Owners Association Financial Report 2020/2021
 Monthly income and expenses 7/1/2020 till 6/31/2021

	7/1/2020 9/30/2020	10/1/2020 12/31/2020	1/1/2021 3/31/2021	4/1/2021 6/31/2021	Total	2020/21 Budget
<u>Income</u>						
Member Assessment	\$ 3,770.00	\$ 21,249.00	\$ 1,370.00	\$ 660.00	\$ 27,049.00	\$ 28,000.00
Initiation Fee/closing letters	\$ 1,000.00	\$ 1,300.00	\$ 2,000.00	\$ 3,200.00	\$ 4,900.00	\$ 3,000.00
Interest Earned	\$ 0.36	\$ 0.36	\$ 0.35	\$ 0.24	\$ 1.31	\$ 10.00
Rental/Lease Violation	\$ 50.00	\$ 1,050.00	\$ -	\$ -	\$ 1,100.00	\$ 1,200.00
Late Fees Collected	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Insurance pay out	\$ -	\$ -	\$ 6,895.51	\$ -	\$ 6,895.51	\$ -
Lease Permit Fee	\$ 440.00	\$ 580.00	\$ 280.00	\$ 310.00	\$ 1,610.00	\$ -
Total Operating Income	\$ 5,260.36	\$ 24,179.36	\$ 9,545.86	\$ 2,570.24	\$ 41,555.82	\$ 32,210.00
<u>Operating Expense</u>						
Management Fees	\$ 4,509.51	\$ 4,509.51	\$ 4,509.51	\$ 3,006.34	\$ 16,534.87	\$ 18,000.00
Professional Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400.00
Bank Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50.00
Postage & Mail	\$ 124.85	\$ 50.05	\$ 98.45	\$ 107.80	\$ 381.15	\$ 600.00
Printing & Reprroduction	\$ 683.83	\$ 243.10	\$ -	\$ -	\$ 926.93	\$ 1,000.00
Georgia Secretary of State	\$ -	\$ -	\$ -	\$ 40.00	\$ 40.00	\$ 50.00
Attorney Fees	\$ 1,150.00	\$ (75.00)	\$ (100.00)	\$ 50.00	\$ 1,025.00	\$ 1,000.00
Insurance	\$ 386.52	\$ 394.98	\$ 395.00	\$ 263.34	\$ 1,439.84	\$ 1,600.00
Website	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100.00
Federal & State Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20.00
Misc General & Admin	\$ 210.50	\$ 148.70	\$ 211.10	\$ 229.90	\$ 800.20	\$ 500.00
Flock Cameras *2 years)	\$ -	\$ 4,000.00	\$ -	\$ -	\$ 4,000.00	
Electric	\$ 77.02	\$ 111.58	\$ 117.76	\$ 69.50	\$ 375.86	\$ 300.00
Water	\$ 245.16	\$ 225.60	\$ 38.09	\$ 27.18	\$ 536.03	\$ 840.00
Social Activity/Events	\$ -	\$ -	\$ -	\$ 100.00	\$ 100.00	\$ 750.00
Landscaping Contract	\$ 756.00	\$ 504.00	\$ 756.00	\$ 504.00	\$ 2,520.00	\$ 3,500.00
Seasonal Flowers & Entrance	\$ 300.00	\$ -	\$ -	\$ -	\$ 300.00	\$ 3,000.00
Fence Maintenance	\$ -	\$ -	\$ 2,092.00	\$ 696.31	\$ 2,788.31	\$ -
Electrical Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250.00
Flock Camera (2 years)						
Maint. Hardware & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250.00
Fence Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Operating Expense	\$ 8,443.39	\$ 10,112.52	\$ 8,117.91	\$ 5,094.37	\$ 31,768.19	\$ 32,210.00
Net Income	\$ (3,183.03)	\$ 14,066.84	\$ 1,427.95	\$ (2,524.13)	\$ 9,787.63	\$ -