

Eagle Ridge Property Owners Association Financial Report 2016/2017
 Monthly income and expenses 7/1/2016 till 6/31/2017

	7/1/2016 9/30/2016	10/1/2016 12/31/2016	1/1/2017 3/31/2017	4/1/2017 6/31/2017	Total	2016/17 Budget Total Variance
<u>Income</u>						
Member Assessment	\$ 2,460.00	\$ 21,283.71	\$ 4,919.87	\$ 1,195.77	\$ 29,859.35	\$ 28,500.00 \$ 1,359.35
Initiation Fee/closing letters	\$ 1,500.00	\$ 1,250.00	\$ 500.00	\$ 2,000.00	\$ 4,000.00	\$ 3,000.00 \$ 1,000.00
Interest Earned	\$ 0.44	\$ 0.44	\$ 0.43	\$ 0.43	\$ 1.74	\$ 5.00 \$ (3.26)
Late Fees Collected	\$ (77.59)	\$ 69.22	\$ 38.37	\$ -	\$ 30.00	\$ 250.00 \$ (220.00)
Transfer from fence replace fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ - \$ -
Total Operating Income	\$ 3,882.85	\$ 22,603.37	\$ 5,208.67	\$ 2,196.20	\$ 33,891.09	\$ 31,755.00 \$ 2,136.09
<u>Operating Expense</u>						
Management Fees	\$ 4,009.50	\$ 4,009.50	\$ 4,009.50	\$ 4,009.50	\$ 16,038.00	\$ 16,000.00 \$ (38.00)
Professional Services	\$ 800.00	\$ -	\$ -	\$ -	\$ 800.00	\$ 250.00 \$ (550.00)
Bank Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50.00 \$ 50.00
Postage & Mail	\$ 142.41	\$ 86.95	\$ 83.79	\$ 341.34	\$ 654.49	\$ 500.00 \$ (154.49)
Printing & Reproduction	\$ 214.73	\$ 204.57	\$ 106.83	\$ 981.42	\$ 1,507.55	\$ 750.00 \$ (757.55)
Georgia Secretary of State	\$ -	\$ -	\$ -	\$ 30.00	\$ 30.00	\$ 50.00 \$ 20.00
Attorney Fees	\$ -	\$ 50.00	\$ 821.60	\$ -	\$ 871.60	\$ 1,000.00 \$ 128.40
Insurance	\$ 336.51	\$ 351.99	\$ 351.99	\$ 352.00	\$ 1,392.49	\$ 1,300.00 \$ (92.49)
Website	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100.00 \$ 100.00
Federal & State Taxes	\$ -	\$ 16.20	\$ -	\$ -	\$ 16.20	\$ 20.00 \$ 3.80
Misc General & Admin	\$ 110.00	\$ 74.00	\$ 75.85	\$ 113.90	\$ 373.75	\$ 500.00 \$ 126.25
Electric	\$ 52.49	\$ 60.95	\$ 56.40	\$ 57.69	\$ 227.53	\$ 400.00 \$ 172.47
Water	\$ 217.41	\$ 226.80	\$ 216.52	\$ 189.24	\$ 849.97	\$ 300.00 \$ (549.97)
Social Activity/Events	\$ -	\$ -	\$ -	\$ -	\$ -	\$ - \$ -
Landscaping Contract	\$ 726.00	\$ 484.00	\$ 968.00	\$ 726.00	\$ 2,904.00	\$ 3,500.00 \$ 596.00
Seasonal Flowers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ - \$ -
Fence Maintenance fund	\$ 371.00	\$ -	\$ -	\$ -	\$ 371.00	\$ - \$ (371.00)
Electrical Maintenance	\$ -	\$ -	\$ 125.00	\$ 350.00	\$ 475.00	\$ 6,000.00 \$ 5,525.00
Maint. Hardware & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500.00 \$ 500.00
Fence Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500.00 \$ 500.00
Total Operating Expense	\$ 6,980.05	\$ 5,564.96	\$ 6,815.48	\$ 7,151.09	\$ 26,511.58	\$ 31,720.00 \$ 5,208.42
Net Income	\$ (3,097.20)	\$ 17,038.41	\$ (1,606.81)	\$ (4,954.89)	\$ 7,379.51	\$ 35.00