

Eagle Ridge Property Owners Association Financial Report 2013/2014
 Monthly income and expenses 7/1/2013 till 6/31/2014

	7/1/2013 9/30/2013	10/1/2013 12/31/2013	1/1/2014 3/31/2014	4/1/2014 6/31/2014	Total	2012/13 Budget	Total Variance
<u>Income</u>							
Member Assessment	\$ 11,062.88	\$ 12,822.48	\$ 4,294.50	\$ 1,038.25	\$ 29,218.11	\$26,600.00	\$ 2,618.11
Closing Letters/initiation fee	\$ 850.00	\$ 670.00	\$ 750.00	\$ 1,800.00	\$ 4,070.00	\$1,000.00	\$ 3,070.00
Interest Earned	\$ 2.66	\$ 2.48	\$ 1.94	\$ 1.85	\$ 8.93	\$25.00	\$ (16.07)
Late Fees Collected	\$ 10.00	\$ 60.00	\$ 310.00	\$ 80.00	\$ 460.00	\$250.00	\$ 210.00
Total Operating Income	\$ 11,925.54	\$ 13,554.96	\$ 5,356.44	\$ 2,920.10	\$ 33,757.04	\$27,875.00	\$ 5,882.04
<u>Operating Expense</u>							
Management Fees	\$ 4,009.50	\$ 4,009.50	\$ 4,009.50	\$ 4,009.50	\$ 16,038.00	\$16,000.00	\$ 38.00
Bank Charges	\$ 182.00	\$ -	\$ -	\$ -	\$ 182.00	\$100.00	\$ 82.00
Professional Services	\$ 375.00	\$ -	\$ -	\$ -	\$ 375.00	\$200.00	\$ 175.00
Postage & Mail	\$ 170.20	\$ 105.80	\$ 86.53	\$ 139.16	\$ 501.69	\$300.00	\$ 201.69
Printing & Reproduction	\$ 422.26	\$ -	\$ 55.47	\$ 27.86	\$ 505.59	\$300.00	\$ 205.59
State registration	\$ -	\$ -	\$ 30.00	\$ -	\$ 30.00	\$125.00	\$ (95.00)
Attorney Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$1,000.00	\$ (1,000.00)
Lien Filing Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.00	\$ -
Insurance	\$ 237.51	\$ 264.48	\$ 274.50	\$ 264.51	\$ 1,041.00	\$1,000.00	\$ 41.00
Newsletter Production	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.00	\$ -
Website	\$ -	\$ -	\$ -	\$ -	\$ -	\$100.00	\$ (100.00)
Federal & State Taxes	\$ 7.10	\$ 7.55	\$ -	\$ -	\$ 14.65		\$ 14.65
Misc General & Admin	\$ 89.90	\$ 91.00	\$ 66.05	\$ 106.60	\$ 353.55	\$400.00	\$ (46.45)
Annual Meeting	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Electric	\$ 82.23	\$ 81.30	\$ 82.36	\$ 78.03	\$ 323.92	\$450.00	\$ (126.08)
Water	\$ 48.08	\$ 39.00	\$ 38.83	\$ 48.28	\$ 174.19	\$400.00	\$ (225.81)
Landscaping (incl Contract)	\$ 726.00	\$ 1,171.00	\$ 968.00	\$ 726.00	\$ 3,591.00	\$3,500.00	\$ 91.00
Electrical Maintenance	\$ -	\$ -	\$ 585.00	\$ -	\$ 585.00	\$100.00	\$ 485.00
Maint. Hardware & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$500.00	\$ (500.00)
General Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.00	\$ -
Total Operating Expense	\$ 6,349.78	\$ 5,769.63	\$ 6,196.24	\$ 5,399.94	\$ 23,715.59	\$24,475.00	(\$759.41)
Net Income	\$ 5,575.76	\$ 7,785.33	\$ (839.80)	\$ (2,479.84)	\$ 10,041.45	\$3,400.00	\$6,641.45