

Eagle Ridge Property Owners Association Financial Report 2012/2013
 Monthly income and expenses 7/1/2012 till 6/31/2013

| | 7/1/2012 9/30/2012 | 10/1/2012 12/31/2012 | 1/1/2013 3/31/2013 | 4/1/2013 6/31/2013 | Total | 2012/13 Budget | Total Variance | Current month to date variance |
|---------------------------------|-----------------------|-------------------------|-----------------------|-----------------------|---------------------|--------------------|---------------------|-----------------------------------|
| <u>Income</u> | | | | | | | | |
| Member Assessment | \$ 815.53 | \$ 24,291.21 | \$ 3,579.00 | \$ 1,154.28 | \$ 29,840.02 | \$26,600.00 | \$ 3,240.02 | \$ 3,240.02 |
| Closing Letters/initiation fee | \$ 1,502.75 | \$ 2,600.00 | \$ (330.00) | \$ 1,000.00 | \$ 4,772.75 | \$1,000.00 | \$ 3,772.75 | \$ 3,772.75 |
| Interest Earned | \$ 0.26 | \$ 0.10 | \$ - | \$ - | \$ 0.36 | \$25.00 | \$ (24.64) | \$ (24.64) |
| Late Fees Collected | \$ - | \$ 141.75 | \$ 250.00 | \$ 70.00 | \$ 461.75 | \$250.00 | \$ 211.75 | \$ 211.75 |
| Total Operating Income | \$ 2,318.54 | \$ 27,033.06 | \$ 3,499.00 | \$ 2,224.28 | \$ 35,074.88 | \$27,875.00 | \$ 7,199.88 | \$ 7,199.88 |
| <u>Operating Expense</u> | | | | | | | | |
| Management Fees | \$ 4,009.50 | \$ 4,009.50 | \$ 4,009.50 | \$ 4,009.50 | \$ 16,038.00 | \$16,000.00 | \$ 38.00 | \$ 38.00 |
| Bank Charges | \$ - | \$ - | \$ - | \$ - | \$ - | \$100.00 | \$ (100.00) | \$ (100.00) |
| Professional Services | \$ 300.00 | \$ - | \$ 200.00 | \$ - | \$ 500.00 | \$200.00 | \$ 300.00 | \$ 300.00 |
| Postage & Mail | \$ 63.90 | \$ 41.85 | \$ 34.36 | \$ 73.60 | \$ 213.71 | \$300.00 | \$ (86.29) | \$ (86.29) |
| Printing & Reproduction | \$ 223.74 | \$ 207.99 | \$ 78.06 | \$ 65.31 | \$ 575.10 | \$300.00 | \$ 275.10 | \$ 275.10 |
| State registration | \$ - | \$ - | \$ - | \$ 15.00 | \$ 15.00 | \$125.00 | \$ (110.00) | \$ (110.00) |
| Attorney Fees | \$ - | \$ - | \$ - | \$ - | \$ - | \$1,000.00 | \$ (1,000.00) | \$ (1,000.00) |
| Lien Filing Expenses | \$ - | \$ - | \$ - | \$ - | \$ - | \$0.00 | \$ - | \$ - |
| Insurance | \$ 241.26 | \$ 237.48 | \$ 237.50 | \$ 237.51 | \$ 953.75 | \$1,000.00 | \$ (46.25) | \$ (46.25) |
| Newsletter Production | \$ - | \$ - | \$ - | \$ - | \$ - | \$0.00 | \$ - | \$ - |
| Website | \$ - | \$ - | \$ - | \$ - | \$ - | \$100.00 | \$ (100.00) | \$ (100.00) |
| Federal & State Taxes | \$ 49.44 | \$ - | \$ 10.00 | \$ - | \$ 59.44 | | \$ 59.44 | \$ 59.44 |
| Misc General & Admin | \$ 123.20 | \$ 5.75 | \$ 121.30 | \$ 59.40 | \$ 309.65 | \$400.00 | \$ (90.35) | \$ (90.35) |
| Annual Meeting | \$ - | \$ (22.71) | \$ - | \$ - | \$ (22.71) | | \$ (22.71) | \$ (22.71) |
| Electric | \$ 82.16 | \$ 83.10 | \$ 62.95 | \$ 79.74 | \$ 307.95 | \$450.00 | \$ (142.05) | \$ (142.05) |
| Water | \$ 56.60 | \$ 47.80 | \$ 68.25 | \$ 48.08 | \$ 220.73 | \$400.00 | \$ (179.27) | \$ (179.27) |
| Landscaping (incl Contract) | \$ 484.00 | \$ 1,226.00 | \$ 968.00 | \$ 726.00 | \$ 3,404.00 | \$3,500.00 | \$ (96.00) | \$ (96.00) |
| Electrical Maintenance | \$ - | \$ - | \$ - | \$ - | \$ - | \$100.00 | \$ (100.00) | \$ (100.00) |
| Maint. Hardware & Supplies | \$ - | \$ 102.69 | \$ - | \$ - | \$ 102.69 | \$500.00 | \$ (397.31) | \$ (397.31) |
| General Maintenance | \$ - | \$ - | \$ - | \$ - | \$ - | \$0.00 | \$ - | \$ - |
| Total Operating Expense | \$ 5,633.80 | \$ 5,939.45 | \$ 5,789.92 | \$ 5,314.14 | \$ 22,677.31 | \$24,475.00 | (\$1,797.69) | \$ (1,797.69) |
| Net Income | \$ (3,315.26) | \$ 21,093.61 | \$ (2,290.92) | \$ (3,089.86) | \$ 12,397.57 | \$3,400.00 | \$8,997.57 | \$ 8,997.57 |