

Eagle Ridge Property Owners Association Financial Report 2011/2012  
 Monthly income and expenses 7/1/2011 till 6/31/2012

	7/1/2011 9/30/2011	10/1/2011 12/31/2011	1/1/2012 3/31/2012	4/1/2012 6/31/2012	Total	2011/12 Budget (3 month exp.)	Variance
Bank account balances							
Operating account	\$ 1,316.99	\$ 13,320.02	\$ 12,024.37	\$ 9,055.85			
Reserve Account	\$ 1,002.78	\$ 1,003.04	\$ 1,003.21	\$ 1,003.46			
Total Bank Balance	\$ 2,319.77	\$ 14,323.06	\$ 13,027.58	\$ 10,059.31	\$ 10,059.31	\$ 4,800.00	\$ 5,259.31
<b>Income</b>							
Member Assessment	\$ 780.95	\$ 24,273.99	\$ 3,505.28	\$ 1,380.35	\$ 29,940.57	\$25,500.00	\$ 4,440.57
Initiation Fee	\$ -	\$ 373.50	\$ 373.50	\$ 871.50	\$ 1,618.50	\$0.00	\$ 1,618.50
Closing Letters	\$ 225.00	\$ (150.00)	\$ (75.00)	\$ 75.00	\$ 75.00	\$0.00	\$ 75.00
Interest Earned	\$ 0.32	\$ 0.26	\$ 0.17	\$ 0.25	\$ 1.00	\$0.00	\$ 1.00
Late Fees Collected	\$ -	\$ 296.50	\$ 240.00	\$ 80.00	\$ 616.50	\$0.00	\$ 616.50
Social Event Sponsorship	\$ 250.00	\$ -	\$ -	\$ -	\$ 250.00	\$0.00	\$ 250.00
<b>Total Operating Income</b>	<b>\$ 1,256.27</b>	<b>\$ 24,794.25</b>	<b>\$ 4,043.95</b>	<b>\$ 2,407.10</b>	<b>\$ 32,501.57</b>	<b>\$25,500.00</b>	<b>\$ 7,001.57</b>
<b>Operating Expense</b>							
Collection Fees & Refunds	\$ -	\$ 25.50	\$ 124.50	\$ -	\$ 150.00	\$0.00	\$ 150.00
Management Fees	\$ -	\$ 11,209.50	\$ 3,600.00	\$ 3,600.00	\$ 18,409.50	\$18,410.00	\$ (0.50)
Bank Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$100.00	\$ (100.00)
Professional Services	\$ -	\$ 200.00	\$ -	\$ -	\$ 200.00	\$0.00	\$ 200.00
Postage & Mail	\$ -	\$ 58.52	\$ 89.55	\$ 84.60	\$ 232.67	\$300.00	\$ (67.33)
Printing & Reproduction	\$ 293.67	\$ 285.60	\$ -	\$ 322.18	\$ 901.45	\$300.00	\$ 601.45
State registration	\$ -	\$ -	\$ 50.00	\$ -	\$ 50.00	\$125.00	\$ (75.00)
Attorney Fees	\$ 114.54	\$ -	\$ -	\$ 101.00	\$ 215.54	\$1,000.00	\$ (784.46)
Lien Filing Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.00	\$ -
Insurance	\$ 240.60	\$ 241.23	\$ 241.25	\$ 251.26	\$ 974.34	\$1,000.00	\$ (25.66)
Newsletter Production	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.00	\$ -
Website	\$ -	\$ -	\$ -	\$ -	\$ -	\$100.00	\$ (100.00)
Federal & State Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$180.00	\$ (180.00)
Misc General & Admin	\$ -	\$ (221.15)	\$ 153.60	\$ 158.00	\$ 90.45	\$300.00	\$ (209.55)
Annual Meeting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Electric	\$ 74.24	\$ 83.26	\$ 86.37	\$ 84.53	\$ 328.40	\$350.00	\$ (21.60)
Water	\$ 52.50	\$ 52.50	\$ 43.16	\$ 47.80	\$ 195.96	\$300.00	\$ (104.04)
Social event	\$ 239.19	\$ -	\$ -	\$ -	\$ 239.19	\$0.00	\$ 239.19
Landscaping Contract	\$ 484.00	\$ 726.00	\$ 726.00	\$ 726.00	\$ 2,662.00	\$3,000.00	\$ (338.00)
Landscaping Expenses other	\$ 800.00	\$ 130.00	\$ -	\$ -	\$ 930.00	\$0.00	\$ 930.00
Fence Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.00	\$ -
Electrical Maintenance	\$ -	\$ -	\$ 225.00	\$ -	\$ 225.00	\$0.00	\$ 225.00
Maint. Hardware & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$150.00	\$ (150.00)
General Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.00	\$ -
<b>Total Operating Expense</b>	<b>\$ 2,298.74</b>	<b>\$ 12,790.96</b>	<b>\$ 5,339.43</b>	<b>\$ 5,375.37</b>	<b>\$ 25,804.50</b>	<b>\$25,615.00</b>	<b>\$ 189.50</b>
Net Income	\$ (1,042.47)	\$ 12,003.29	\$ (1,295.48)	\$ (2,968.27)	\$ 6,697.07	(\$115.00)	\$ 6,812.07