

	7/1/2010 9/30/2010	10/1/2010 12/31/2010	1/1/2011 3/31/2011
<u>Income</u>			
Member Assessment	\$ 230.00	\$ 23,822.00	\$ 1,330.00
Closing Letters	\$ (250.00)	\$ 50.00	\$ -
Interest Earned	\$ 1.69	\$ 0.26	\$ 0.26
Late Fees Collected	\$ 10.00	\$ 700.00	\$ 80.00
Total Operating Income	\$ (8.31)	\$ 24,572.26	\$ 1,410.26
<u>Operating Expense</u>			
Collection Fees	\$ -	\$ -	\$ -
Management Fees	\$ 4,009.50	\$ 4,009.50	\$ 4,009.50
Bank Charges	\$ 129.00	\$ -	\$ -
Professional Services	\$ -	\$ 170.00	\$ -
Postage & Mail	\$ 74.80	\$ 84.92	\$ 78.76
Printing & Reproduction	\$ 54.84	\$ 195.92	\$ -
State registration	\$ -	\$ -	\$ 125.00
Attorney Fees	\$ 2,560.94	\$ 5,923.42	\$ 4,200.34
Lien Filing Expenses	\$ -	\$ 10.00	\$ -
Insurance	\$ -	\$ 230.20	\$ 330.80
Newsletter Production	\$ -	\$ -	\$ -
Website	\$ -	\$ -	\$ 100.00
Federal & State Taxes	\$ -	\$ -	\$ -
Misc General & Admin	\$ 74.50	\$ 116.70	\$ 138.80
Annual Meeting	\$ 190.19	\$ -	\$ -
Electric	\$ 72.04	\$ 83.87	\$ 90.39
Water	\$ 48.60	\$ 48.60	\$ 50.90
Landscaping Contract	\$ 484.00	\$ 968.00	\$ 484.00
Fence Maintenance	\$ -	\$ -	\$ -
Electrical Maintenance	\$ -	\$ -	\$ -
Maint. Hardware & Supplies	\$ -	\$ -	\$ -
General Maintenance	\$ -	\$ -	\$ -
Total Operating Expense	\$ 7,698.41	\$ 11,841.13	\$ 9,608.49